



# PARAMOUNT UNIFIED SCHOOL DISTRICT

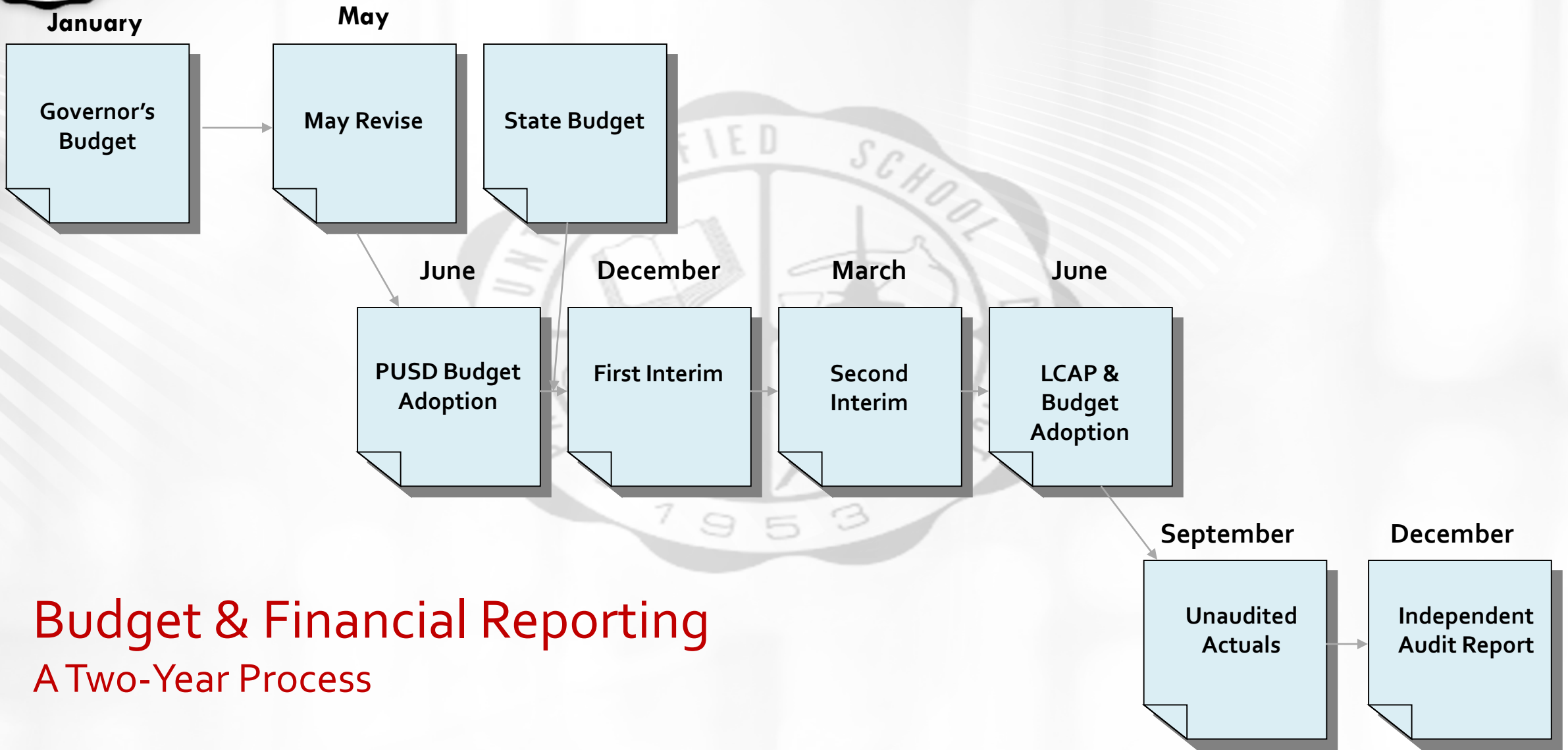
GREAT THINGS ARE HAPPENING IN PARAMOUNT SCHOOLS



## 2018-19 Estimated Actuals & 2019-20 Adopted Budget

Dr. Ruth Pérez, Superintendent  
Ruben Frutos, Assistant Superintendent of Business Services  
Patricia Tu, Director of Fiscal Services

June 24, 2019  
Action Item: 4.1-A



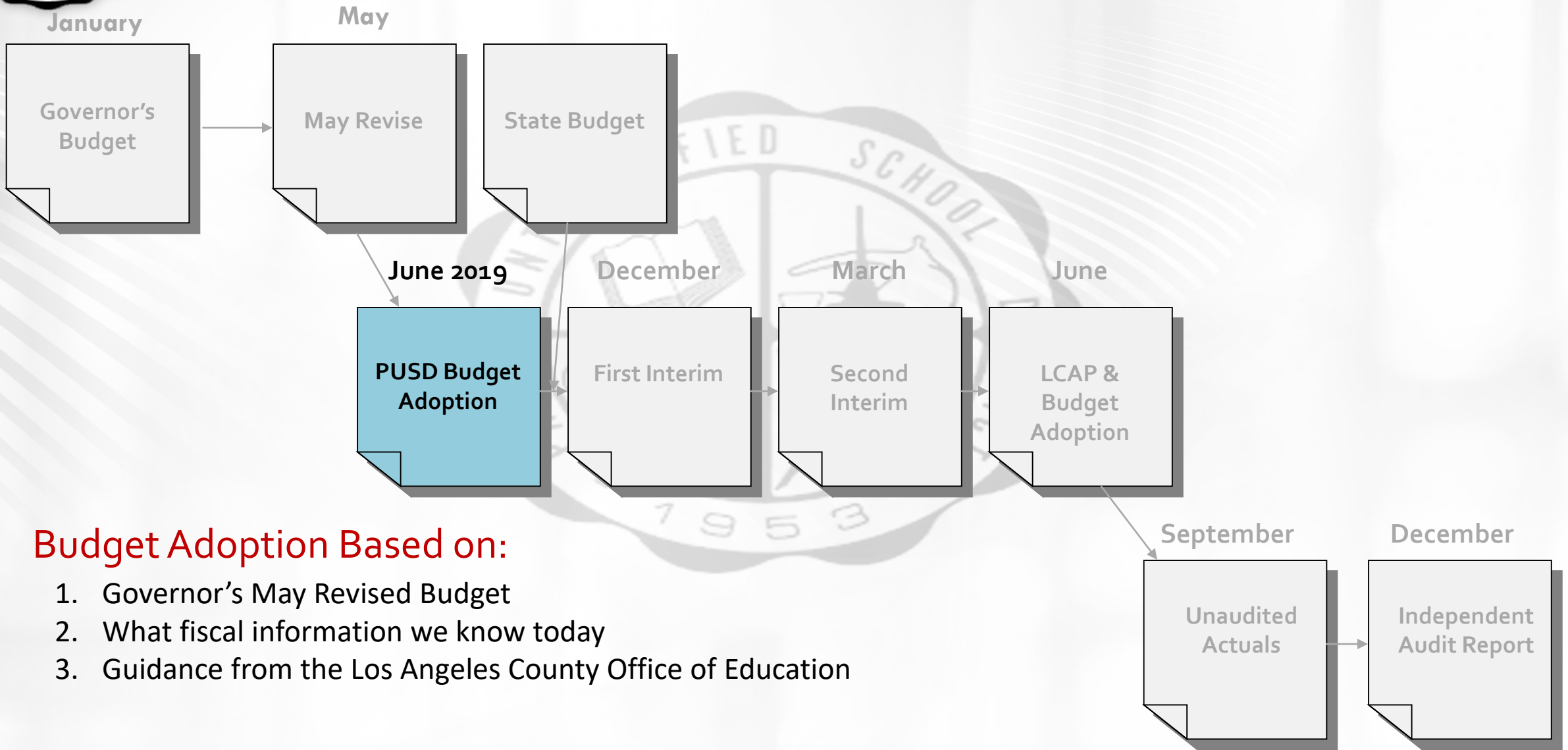
# Budget & Financial Reporting

## A Two-Year Process



# PARAMOUNT UNIFIED SCHOOL DISTRICT

PREPARING STUDENTS FOR COLLEGE AND CAREERS



## Budget Adoption Based on:

1. Governor's May Revised Budget
2. What fiscal information we know today
3. Guidance from the Los Angeles County Office of Education



## 2018-19 Estimated Actuals

- Continued decline in Enrollment
- Resulting in continued decline in ADA
- Fund Balance remains healthy

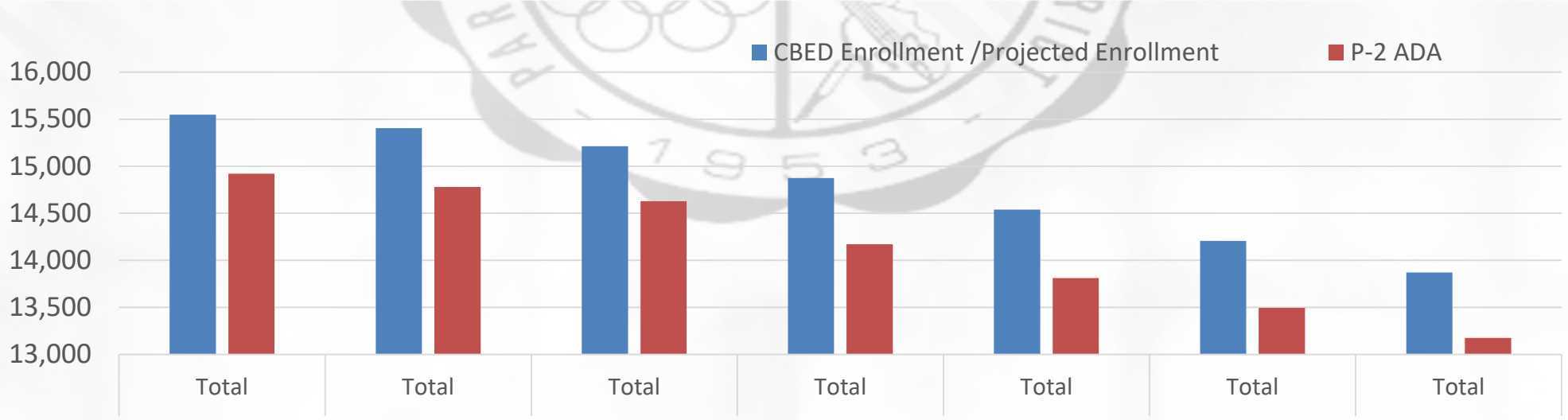
## 2019-20 Adopted Budget

- No more gap funding
- **COLA = 3.26%**
- No more one-time discretionary funds per Governor Newsom
  - 2018-19: \$2,692,200 → 2019-20: \$0
- New requirement: 3% of General Fund expenditures dedicated to Routine Restricted Maintenance ([E.C. 17070.75](#))
- Very important to manage our expenditures



## Enrollment & Average Daily Attendance (ADA)

	2015-16 Total	2016-17 Total	2017-18 Total	2018-19 Total	2019-20 Total	2020-21 Total	2021-22 Total
CBED Enrollment /Projected Enrollment	15,547	15,405	15,213	14,875	14,540	14,206	13,872
P-2 ADA	14,921	14,809	14,628	14,173	13,813	13,495	13,178





## P2 Average Daily Attendance (ADA)

P-2 Attendance Analysis		2014-15	2015-16	2016-17	2017-18	2018-19	5 Year
		Actuals	Actuals	Actuals	Actuals	Actuals	Change
<b>Elementary</b>							
Grades K-3		4,231.87	4,168.86	4,140.68	4,064.38	3,897.33	-7.91%
Grades 4-6		3,425.39	3,512.58	3,457.46	3,357.91	3,082.15	-10.02%
Grades 7-8		2,330.08	2,342.88	2,353.14	2,417.00	2,455.17	5.37%
<b>Total Elementary K-8</b>		<b>10,021.55</b>	<b>10,061.47</b>	<b>9,980.30</b>	<b>9,872.74</b>	<b>9,462.69</b>	<b>-5.58%</b>
			0.40%	-0.81%	-1.08%	-4.15%	
<b>Secondary</b>							
Grades 9-12		4,644.63	4,630.70	4,621.10	4,587.17	4,538.55	-2.28%
Continuation		200.00	191.45	164.60	135.81	148.51	-25.75%
<b>Total Secondary 9-12</b>		<b>4,897.25</b>	<b>4,859.05</b>	<b>4,829.07</b>	<b>4,755.31</b>	<b>4,709.99</b>	<b>-3.82%</b>
			-0.78%	-0.62%	-1.53%	-0.95%	
<b>Total K-12 ADA</b>		<b>14,946.33</b>	<b>14,938.33</b>	<b>14,825.00</b>	<b>14,646.95</b>	<b>14,200.38</b>	<b>-4.99%</b>
			-0.05%	-0.76%	-1.20%	-3.05%	



# PARAMOUNT UNIFIED SCHOOL DISTRICT

PREPARING STUDENTS FOR COLLEGE AND CAREERS

## GENERAL FUND TEACHERS 2019-20

TEACHERS	CURRENT POSITIONS	HR Teacher Projections 2019-20	Increase/Decrease (+/-)
COLLINS	23.00	23	0.0
GAINES	20.00	19	(1.0)
JEFFERSON	15.00	13	(2.0)
KEPPEL	20.00	18	(2.0)
LINCOLN	25.00	25	0.0
LOS CERRITOS	19.00	19	0.0
MOKLER	25.00	23	(2.0)
ROOSEVELT	23.00	22	(1.0)
TANNER	21.00	19	(2.0)
WIRTZ	22.00	22	0.0
ALONDRA	34.50	35	0.5
HOLLYDALE	37.00	35	(2.0)
JACKSON	33.00	29	(4.0)
P. PARK	27.00	27	0.0
ZAMBONI	36.20	33	(3.2)
PHS-WEST	41.00	37	(4.0)
PHS**	108.20	111	2.8
ODYSSEY	6.00	12	6.0
BUENA VISTA	12.00	12	0.0
CDS	3.00	3	0.0
<b>Grand Total</b>	<b>550.90</b>	<b>537</b>	<b>(13.9)</b>

## Classroom Staffing Analysis

	2018-19 Actuals	Student Ratio	# Tchrs
<b>Elementary</b>			
Grades K-3	3,897.33	24.00	162.39
Grades 4-6	3,082.15	32.00	96.32
Grades 7-8	2,455.17	32.00	76.72
<b>Total Elementary K-8</b>	<b>9,462.69</b>		
<b>Secondary</b>			
Grades 9-12	4,538.55	32.00	141.83
Continuation	148.51	25.00	5.94
<b>Total Secondary 9-12</b>	<b>4,709.99</b>		
<b>Total K-12 ADA</b>	<b>14,200.38</b>		<b>483.20</b>
		<b>Plus 5%</b>	<b>507.36</b>
		<b>Funded Ratio at P2 ADA</b>	<b>29.39</b>

Revenue Reduction		Staffing Expenses	
P2 ADA	(447)	Staff Adj	(15)
Funds	10,500	Cost w/Benef	98,500
<b>Total</b>	<b>(4,688,985)</b>		<b>(1,496,762)</b>



# PARAMOUNT UNIFIED SCHOOL DISTRICT

## PREPARING STUDENTS FOR COLLEGE AND CAREERS

### Expenditures – Statutory Benefits & Positions

Description	Resource Codes	Object Codes	2018-19 Estimated Actuals			2019-20 Budget		
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	170,837,402.00	2,674,425.00	173,511,827.00	170,955,105.00	5,680,208.00	176,635,313.00
2) Federal Revenue		8100-8299	587,055.00	9,975,201.00	10,562,256.00	52,820.00	8,968,317.00	9,019,137.00
3) Other State Revenue		8300-8599	5,646,408.00	5,773,203.00	11,419,609.00	2,898,636.00	1,738,059.00	4,634,695.00
4) Other Local Revenue		8600-8799	1,196,435.00	1,985,282.00	3,181,717.00	647,399.00	1,934,708.00	2,582,107.00
5) TOTAL, REVENUES			178,267,298.00	20,408,111.00	198,675,409.00	174,551,960.00	18,319,292.00	192,871,252.00
<b>B. EXPENDITURES</b>								
1) Certificated Salaries		1000-1999	74,040,939.00	15,590,416.00	89,631,355.00	77,184,286.00	14,672,968.00	91,857,252.00
2) Classified Salaries		2000-2999	17,402,899.00	10,079,332.00	27,482,231.00	17,841,007.00	10,388,244.00	28,227,251.00
3) Employee Benefits		3000-3999	35,112,269.00	9,088,878.00	44,181,147.00	37,231,439.00	9,319,704.00	46,551,143.00
4) Books and Supplies		4000-4999	5,615,774.00	2,613,834.00	8,229,608.00	14,272,813.00	4,546,278.00	18,819,091.00
5) Services and Other Operating Expenditures		5000-5999	14,933,271.00	7,309,185.00	22,242,456.00	16,042,347.00	5,330,337.00	21,372,684.00
6) Capital Outlay		6000-6999	1,979,982.00	648,757.00	2,628,739.00	2,384,000.00	0.00	2,384,000.00
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299						
		7400-7499	125,000.00	0.00	125,000.00	88,000.00	0.00	88,000.00
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(648,763.00)	540,275.00	(108,488.00)	(891,976.00)	697,845.00	(194,131.00)
9) TOTAL, EXPENDITURES			148,561,371.00	45,850,677.00	194,412,048.00	164,151,916.00	44,953,374.00	209,105,290.00

	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
STRS Rates	14.43%	16.28%	16.70%	18.10%	17.80%	17.80%
PERS Rates	15.531%	18.062%	20.733%	23.60%	24.90%	25.70%

Position	Site	Funding	FTE
Instructional Coach	BV/CDS	LCAP S&C	1
Social Worker	Paramount Park	LCAP S&C	1
Social Worker	Zamboni	LCAP S&C	1
School Nurse	Odyssey	LCAP S&C	1
Preschool Teacher	ECE	LCAP S&C	1
Curriculum Specialist - EL	Secondary Ed	LCAP S&C	1
AVID Teachers	Secondary Ed	LCAP S&C	3

Position	Site	Funding	FTE
Office Assistant	Odyssey	LCAP S&C	1
Instructional Aides	ECE	LCAP S&C	2





# 2019-20 Unrestricted Revenues

The District budgets \$174,551,960 in Unrestricted Revenues for 2019-20.

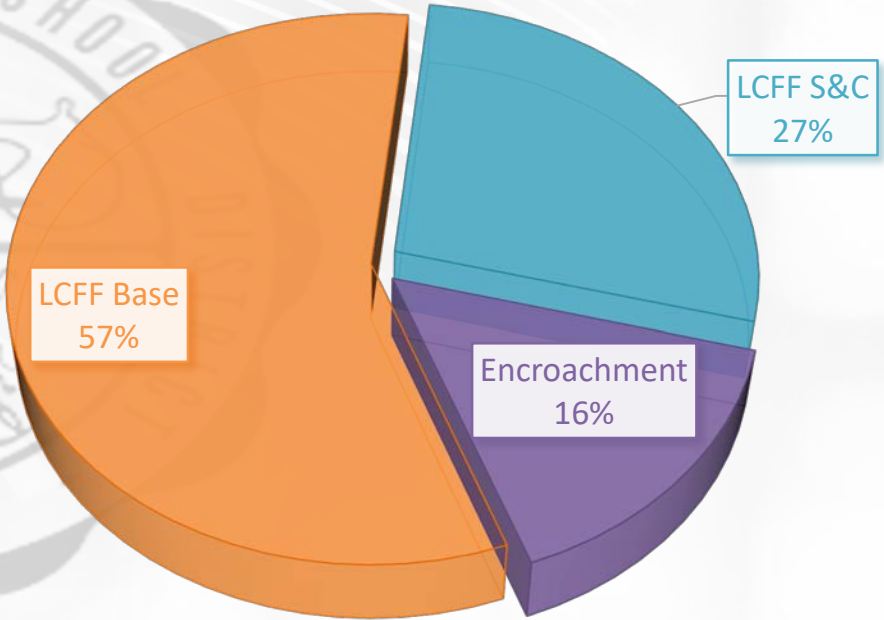
The District projects to incur \$26,819,633 in encroachment to cover other District programs that are **NOT** fully funded by the program's resources. This results in a net revenue of **\$147,732,327**.

The General Unrestricted Revenues contributes the following amount to programs NOT fully funded:

- **Special Education = \$20,151,385**
- **Routine Restricted Maintenance = \$6,481,783**
- **After School STAR Program = \$186,465**

Programs potentially encroaching:

- Adult Education
- Child Nutrition
- Transportation



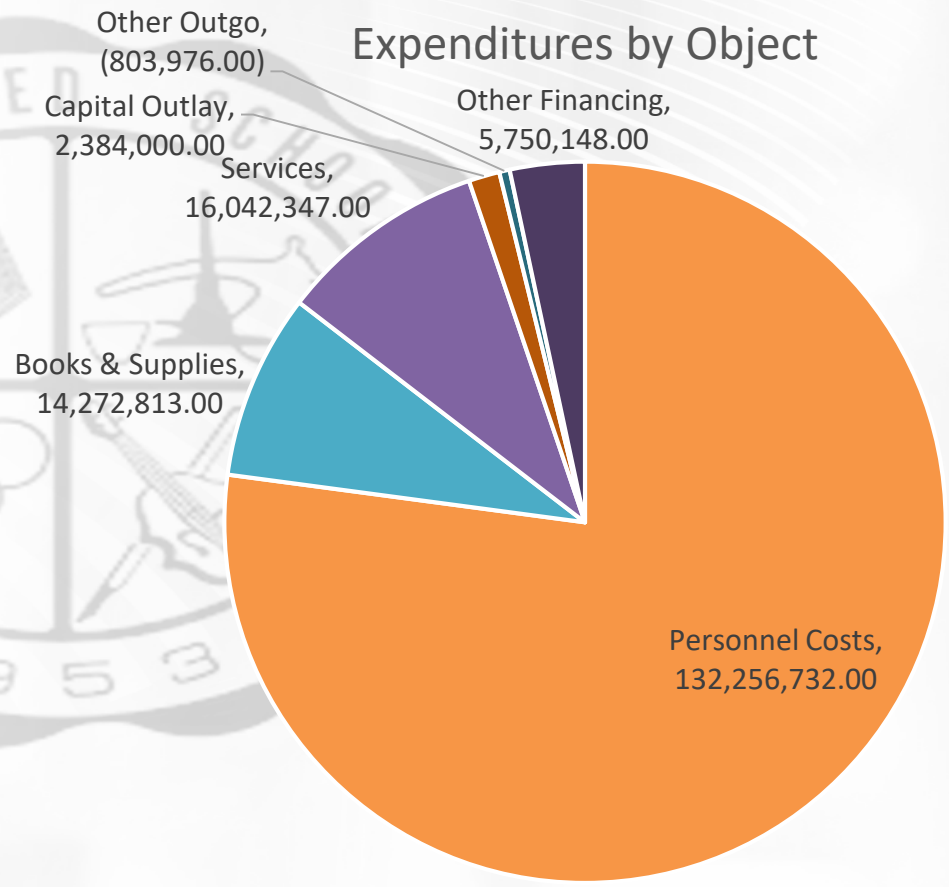


# Unrestricted Expenses

Education is primarily a service related industry, consequently as an organization the District spends the majority share of its budgetary resources in personnel related areas.

The District has budgeted \$164,151,916 in Unrestricted Expenses for the 2019-20 Fiscal Year.

Employee salaries account for approximately 58% of all expenses and employee benefits alone account for approximately 23%. All personnel related expenses comprise approximately 81% of all District expenses.





# Unrestricted General Fund

2018-19 Estimated Actuals	
Total Revenues (Less Contributions)	\$ 154,848,591
Total Expenditures	148,561,371
Total Other Sources/Uses	7,079,961
Change in Fund Balance	(792,741)
Beginning Fund Balance	51,019,962
Ending Fund Balance	\$ 50,227,221



## Components of 2018-19 Ending Fund Balance

Components	Amount
Revolving Cash	\$ 40,000
Stores	300,000
Deferred Maintenance Infrastructure	4,000,000
LCAP Retention	11,241,146
District Statutory Costs	7,083,428
Reserve for Economic Uncertainties	14,500,000
Unassigned	<u>13,062,647</u>
Total	\$ 50,227,221



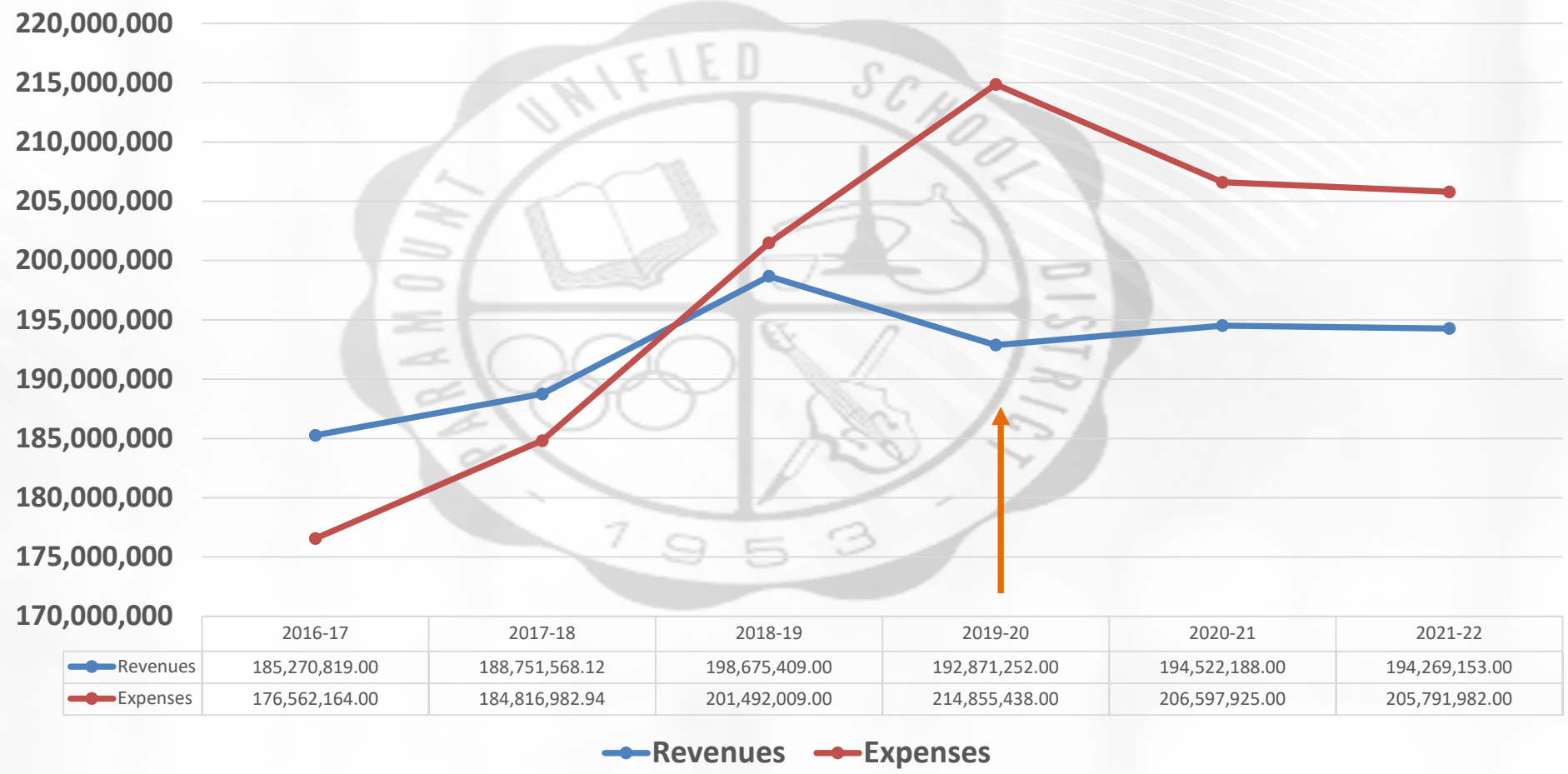
# Unrestricted Multi-Year Projections

General Fund - Unrestricted	2019-20	2020-21	2021-22
Revenues (after Encroachment)	\$147,732,327	\$149,020,431	\$148,046,715
Expenditures	\$169,902,064	\$160,668,530	\$158,109,971
Surplus / (Structural Deficit)	(\$22,169,737)	(\$11,648,099)	(\$10,063,256)
Beginning Fund Balance	\$50,227,221	\$28,057,484	\$16,409,385
Ending Fund Balance	\$28,057,484	\$16,409,385	\$6,346,129





## Multi-Year Analysis: Revenues vs. Expenditures





## Budget Year 2019-20

### CONCERN AREAS:

- Attendance and Enrollment
- Staffing
- Special Education

### REVIEW AREAS:

- Services and Consultants
- Travel and Conferences

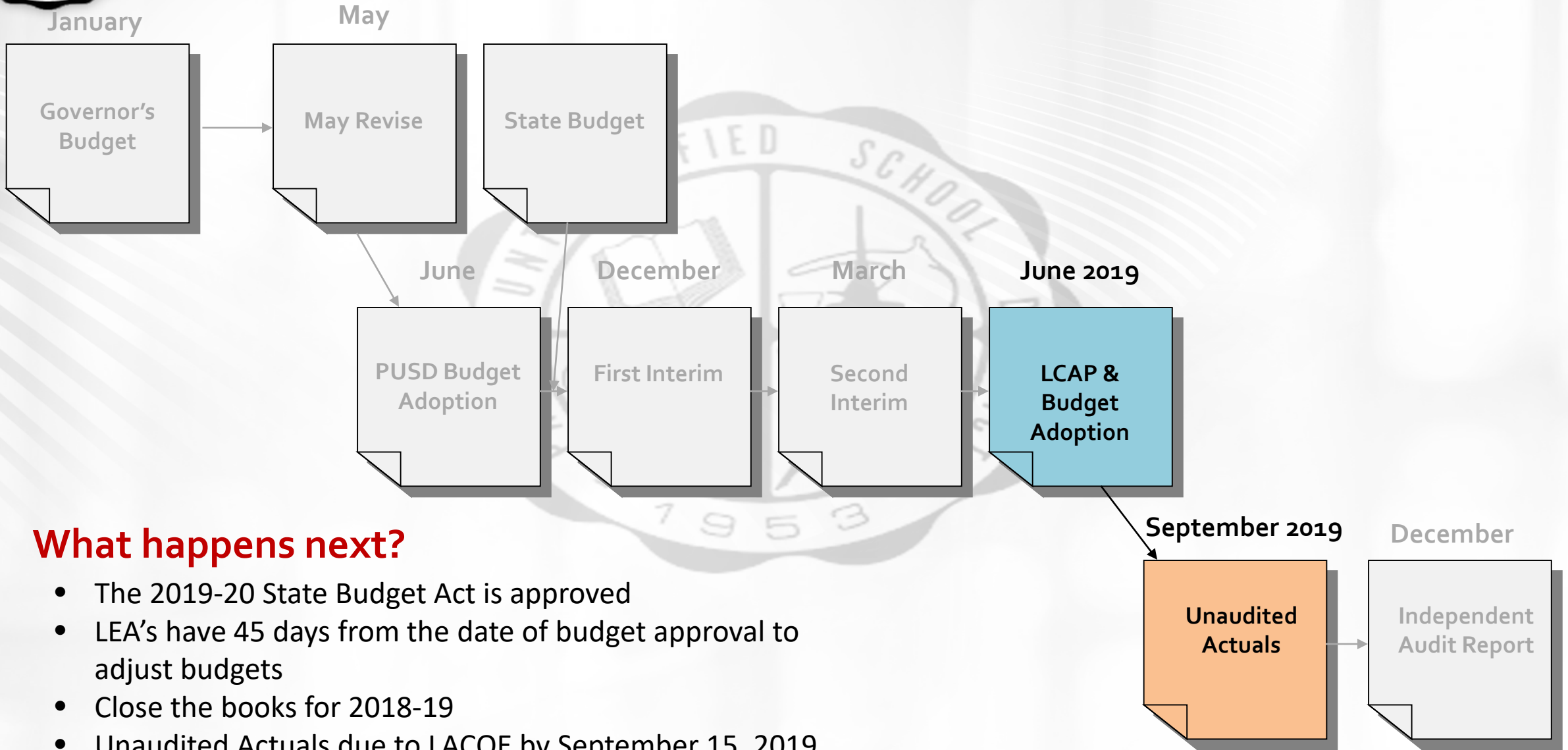
### ADJUSTMENT GOALS:

- Use most restricted dollars first
- All funds review
- Mid-Year Staffing / Attendance review
- SELPA changes and charges



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## What happens next?

- The 2019-20 State Budget Act is approved
- LEA's have 45 days from the date of budget approval to adjust budgets
- Close the books for 2018-19
- Unaudited Actuals due to LACOE by September 15, 2019



# PARAMOUNT UNIFIED SCHOOL DISTRICT



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## Questions?



*The mission of the Paramount Unified School District is to ensure learning and success for each student by providing a quality education.*